

Trial Balance

The following are transactions of the business of O. Amaechi for the month February:

	#	k
Feb. 1 started business with cash	200,00.00	
Feb. 4 Cash purchases.	48,000.00	
7. Cash sales.	87,000.00	
11. paid for stationery	750.00	
16. Loanard T. Bwala.	70,000.00	
18. P. Uwais cash paid into account	35,000	
20. Paid for repairs	1200.00	
21. Cash sales	73,500.00	
22. Purchased goods with cash	82,000.00	
24. T. Bwala repaid part of loan cash	30,000	
26. Cash sales to date	65,000.00	
28. Paid rent in cash	40,000.00	
28. Paid wages in cash	10,000.00	

Write up the cash book, open the necessary ledger accounts, balance these as at Feb 28 and extract a trial balance.

Solutions

O. AMAECHI SINGLE COLUMN CASH BOOK FOR THE MONTH OF FEB.

Date.	Particulars	Folio	#	Date	Particulars.	Folio.	#
k				k			
Feb.1	Capital		cash	Feb.4	Purchases.		
200,000.00				48,000.00			
Feb.7			Sales	Feb.11	Stationery.		
87,000.00				750.00			
Feb.18			Puwais	Feb.16	T. Bwala.		
35,000.00				70,000.00			
Feb.21			Sales	Feb.20	Repairs		
73,500.00				1,200.00			
Feb.24	T. Bwala			Feb.22	Purchases.		
30,000.00				82,000.00			
Feb.26			Sales	Feb.28	Paid Rent		
65,000.00				40,000.00			
				Feb.28	Paid Wages.		
				10,000.00			
					Balance		C/d.
				238,550.00			
490,500.00				490,500.00			
	Balance		b/f.				
238,550.00							

